

# Agenda Item 6

COUNCIL – 23 FEBRUARY 2023

## **COUNCIL TAX 2023-24**

### **PROCEDURE NOTE**

The Mayor will adopt the following procedure to deal with the business under Agenda Item 6 (Council Tax 2023-24).

### **AGENDA ITEM 6 – COUNCIL TAX 2023**

The Mayor will take the following items before returning to the report proposing the Council Tax levels for 2023/24:

- 6A. Medium Term Financial Strategy (MTFS), General Fund, Service Plans, Budgets and Prudential Indicators 2023-24.
- 6B. Housing Revenue Account Budgets 2023-24
- 6C. Investment Programme 2022-23 to 2026-27
- 6D. Capital, Investment and Treasury Management Strategies
- 6E. Thamesway Business Plans 2023

The items above will be debated after the Leader of the Council's Budget Statement. For convenience, the recommendations before the Council are set out in this procedure note in Appendix 1. The draft Council Tax resolution is set out in Appendix 2.



**Item 6 – Council Tax 2022-23**

The recommendations before the Council are set out below, in the order they will be considered.

**6A. MEDIUM TERM FINANCIAL STRATEGY (MTFS), GENERAL FUND, SERVICE PLANS, BUDGETS AND PRUDENTIAL INDICATORS 2023-24.**

The Council is requested to:

RESOLVE That

- (i) the Revenue Estimates and Human Resource requirements for 2023/24 be approved;
- (ii) a Band D Council Tax for the Borough of Woking for 2023/24 of £263.12 be approved; and
- (iii) the Prudential Indicators at Appendix 3 to the report be approved, subject to any changes arising from consideration of the Investment Programme, revenue budgets and Final Government Settlement.

**6B. HOUSING REVENUE ACCOUNT BUDGETS 2023-24**

The Council is requested to:

RESOLVE That

- (i) the Final Housing Revenue Account budgets for 2023-24, as set out in Appendix 1 to the report, be agreed; and
- (ii) with effect from 3 April 2023, rents be increased by 7%.

**6C. INVESTMENT PROGRAMME 2022-23 TO 2026-27**

The Council is requested to:

RESOLVE That

- (i) the Investment Programme 2022/23 to 2026/27 be approved subject to reports on projects where appropriate;
- (ii) the proposed financing arrangements be approved; and
- (iii) the Local Authority Housing Fund (LAHF) grant be accepted and used to acquire 15 properties for Afghan and Ukrainian families.

## **6D. CAPITAL, INVESTMENT AND TREASURY MANAGEMENT STRATEGIES**

The Council is requested to:

RESOLVE That

- (i) the Treasury Management Strategy set out in the report be approved;
- (ii) the Capital and Investment Strategies for 2023/24 be approved; and
- (iii) the Treasury Management Prudential Indicators set out in table 1 of Section 4 of the Treasury Management Strategy and the MRP policy set out in Appendix A be approved, subject to any changes arising from consideration of the Investment Programme and revenue budgets.

## **6E. THAMESWEY BUSINESS PLANS 2023**

The Council is requested to:

RESOLVE That

- (i) the wider Thameswey Business Plans be noted;
- (ii) £70.3m of funding, required to continue delivery of Thameswey Business Plans through to the end of 2023/24, be approved with the exception of Cyan, Blue and Emerald phases, which will pause at tender stage to allow these phases to be part of the wider review of the delivery of Sheerwater;
- (iii) a review period for Sheerwater phases be agreed, including the future of Cyan, Blue, Emerald and other phases, with any subsequent report back to Full Council in July; and
- (iv) the wider Shareholder actions be agreed for review in 2023

## **6 COUNCIL TAX**

The Council is requested to:

RESOLVE in accordance with the draft Council Tax resolution set out at Appendix 3 to the report. (Appendix 2 to this procedure note).

**DRAFT COUNCIL TAX RESOLUTION – 2023/24**

1. That the revenue estimates for 2023/24, as submitted, be approved.
2. That it be noted that the Chief Financial Officer, in accordance with the terms of his delegated authority, has calculated the following amount for the year 2023/24 in accordance with regulations made under Section 31B(3) of the Local Government Finance Act 1992 as amended (the Act) as:-
  - a) 42,611 being the amount calculated by the Council, in accordance with regulation 3 of the Local Authorities (Calculation of Council Tax Base) Regulations 1992, as its Council Tax base for the year;
3. The Council calculates that the Council Tax requirement for the Council's own purposes for 2023/24 is £11,211,968.
4. That the following amounts be now calculated by the Council for the year 2023/24 in accordance with Sections 31 to 36 of the Act:-
  - a) £170,931,278 being the aggregate of the amounts which the Council estimates for the items set out in Section 31A (2) of the Act;
  - b) £159,719,310 being the aggregate of the amounts which the Council estimates for the items set out in Section 31A (3) of the Act;
  - c) £11,211,968 being the amount by which the aggregate at 4 a) above exceeds the aggregate at 4 b) above, calculated by the Council, in accordance with Section 31A(4) of the Act, as its council tax requirement for the year;
  - d) £263.12 being the amount at 4 c) above divided by the amount at 2 a) above, calculated by the Council, in accordance with section 31 B of the Act, as the basic amount of its Council Tax for the year;
5. That it be noted for the year 2023/24 Surrey County Council and Surrey Police and Crime Commissioner have issued precepts to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings in the Council's area as shown in the table below.
6. That the Council, in accordance with Section 30 and 36 of the Local Government Finance Act 1992, hereby sets the aggregate amounts shown in the table below as the amounts of council tax for the year 2023/24 for its area and for each of the categories of dwellings :-

Valuation Band	Surrey County Council Basic £	Adult Social Care £	Total Surrey County Council £	Surrey Police and Crime Commissioner £	Woking Borough Council £	Aggregate of Council Tax Requirements £
A	971.43	145.29	1,116.72	207.05	175.41	1,499.18
B	1,133.33	169.51	1,302.84	241.55	204.65	1,749.04
C	1,295.24	193.72	1,488.96	276.06	233.88	1,998.90
D	1,457.14	217.94	1,675.08	310.57	263.12	2,248.77
E	1,780.95	266.37	2,047.32	379.59	321.59	2,748.50
F	2,104.76	314.80	2,419.56	448.60	380.06	3,248.22
G	2,428.57	363.23	2,791.80	517.62	438.53	3,747.95
H	2,914.28	435.88	3,350.16	621.14	526.24	4,497.54

7. That the Council's basic amount of Council Tax for 2023/24 is not excessive in accordance with the principles approved under Section 52 ZB of the Local Government Finance Act 1992 as amended.