

EXECUTIVE – 14 SEPTEMBER 2023

MEDIUM TERM FINANCIAL STRATEGY (MTFS)

Revised Recommendations

The Executive is requested to:

RECOMMEND TO COUNCIL That

- (i) the MTFS and embedded MTFP are an estimate of the Council's current financial position at Q2, noting that the figures will change as further updating takes place;**
- (ii) it be noted that the Section 114 Deficit continues to be reviewed but is able to be used for conversations with Government to attain financial support and for other sundry purposes as referred in the report;**
- (iii) the Council consults on a number of the proposed savings contained within the MTFS, as set out in Annex 6 to the report; and**
- (iv) the Chief Executive, as Head of Paid Service, has the delegated authority to now proceed with the full implementation of changes to Council staffing structures following consultation on those structures. These changes are contained in the MTFS Fit For The Future savings 3(A) Table of Annex 6 to the report.**

Reasons for Decision

Reason: The decision is sought to ensure open and transparent governance in the financial affairs of the Council in balancing the 2024/25 Budget.

The item(s) above will need to be dealt with by way of a recommendation to Council.

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Background Papers: None.

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