

<b><u>PROGRAMME REQUIREMENTS - SUMMARY OF VARIATIONS</u></b>	
	<b><u>GENERAL FUND TOTAL</u></b>
	<b>£</b>
<b>ORIGINAL ESTIMATE 2020/21</b>	<b>-2,802,978</b>
<u>General Budget Pressures</u>	
Management and Administration	-72,647
Contractual Inflation	225,000
Energy	25,000
Business Rates	290,000
Fees and Charges - car parking included below in Covid section	-136,641
Other Minor Variations	7,069
	337,781
<u>Specific Service Issues</u>	
- Income from new Strategic Properties Goldsworth Park Shopping Centre	-926,450
- Dukes Court rents remove allowance for future maintenance	-580,171
- Commercial Properties Rent Income from new leases	-229,154
- Commercial Properties Rent Income adjustments to existing leases	114,247
- Reduction in Midas House rents due to voids	292,962
- Reduction in Red House rents due to voids	276,177
- Reduction in Wolsey Place rents due to voids	620,000
- Reduction in rents due to redevelopments	395,668
- Income from replacement assets	-200,000
- Commercial Properties increase in maintenance and consultant costs	143,421
- NNDR for Midas House, Dukes Court, Wolsey Place	580,000
- Removal of Town Centre Leisure - lease expiry	-111,736
- Environmental Maintenance Contract Oak Processionary Moth	50,000
- Corporate Management (Hire of HGWells)	-104,000
- Support for Accredited Groups Discount (Hire of HGWells)	-195,000
- Meals Service Provisions	24,000
- Remove Land Charges income - service transfer to Land Registry	173,052
Total Service Variations	323,016
<u>Covid Specific Issues</u>	
Reduction in Car Park income	3,217,016
Allowance for irrecoverable Commercial Rents	5,014,000
Additional Business Rates due for vacant units (to be confirmed)	
Loss of Freedom Management Fee (half year)	402,000
Total Covid Specific Variations	8,633,016
<b>ORIGINAL ESTIMATE FOR 2021/22</b>	<b>6,490,835</b>