

<b>TREASURY MANAGEMENT PRUDENTIAL INDICATORS</b>	<b>2020/21 Budget £'000</b>	<b>Actual March 2021 £'000</b>
<b>Authorised limit for external borrowing</b>		
Borrowing	2,048,271	1,681,068
Other long term liabilities (PFI)	24,676	25,667
<b>TOTAL</b>	<b>2,072,947</b>	<b>1,706,735</b>
<b>Operational boundary for external borrowing</b>		
Borrowing	2,038,271	1,681,068
other long term liabilities (PFI)	24,676	25,667
<b>TOTAL</b>	<b>2,062,947</b>	<b>1,706,735</b>
<b>Upper limit for fixed interest rate exposure</b>	100%	100%
<b>Upper limit for variable rate exposure</b>	70%	0%
<b>Upper limit for total principal sums invested for over 365 days (per maturity date)</b>	£3,000,000	0

<b>Maturity structure of fixed rate borrowing during 2020/21</b>	<b>Upper limit</b>	<b>Lower limit</b>	<b>Actual</b>
under 12 months	100%	0%	13.2%
12 months and within 24 months	100%	0%	0.0%
24 months and within 5 years	100%	0%	1.3%
5 years and within 10 years	100%	0%	0.6%
10 years and within 20 years	100%	0%	2.5%
20 years and within 30 years	100%	0%	0.4%
30 years and within 40 years	100%	0%	12.6%
40 years and within 50 years	100%	0%	68.1%
50 years and above	100%	0%	1.5%

The maturity structure of fixed rate borrowing table includes both annuity and maturity loans, and is based on the final repayment date for that loan. It should be noted however that the principal on annuity loans is repaid over the life of the loan, and not just on the maturity date. At the end of 2020/21, £435.5m was held in PWLB maturity loans and £1,019m in PWLB annuity loans.