

NOTICES OF MOTION

Executive Summary

The following Notice of Motion was received before the deadline following the publication of the Council agenda.

1. Councillor A-M Barker

“This council calls for a full, independent and comprehensive audit of all the assets and liabilities of Woking Borough Council; and all companies in which it has an interest whether by means of shareholding (however large or small) or any other means of influencing the activities of said company. The audit report is to contain a comprehensive Statement of Affairs identifying, amongst other things:

- An independent auditor's assessment of the current net realisable value of each of the assets
- Full details of all borrowings including their terms and conditions
- Full details of all the preferential creditors and the amounts owed
- Full details of outstanding contractual obligations involving future income to be received and future expenditure to be incurred
- Details of any fixed or floating charges on any assets
- Full details of any grants, loans or other contracts which contain performance conditions which, if not met, would incur financial penalties for the Council or any of its companies.

Council officers should work with the Chair of the Overview & Scrutiny Committee to appoint an appropriate Independent Auditor

The auditor must:

- Be allowed full and unfettered access to all the documents and information required
- Provide monthly progress reports to the Overview and Scrutiny Committee.
- Complete the audit and the full report by the end of December 2021.”

Background Papers: None.

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