

HOUSING REVENUE ACCOUNT

	ORIGINAL ESTIMATE 2021/22	ORIGINAL ESTIMATE 2022/23
<u>EXPENDITURE</u>	£	£
SUPERVISION & MANAGEMENT		
Estate Management	5,209,526	5,195,062
Rent Accounting/Collection	(41,265)	(41,265)
Home Support Service	683,294	683,294
Tenant Participation	24,599	24,599
Repairs Admin	60,131	39,333
Democratic Process	1,583,714	1,583,714
	<u>7,519,999</u>	<u>7,484,737</u>
DEPRECIATION	3,700,000	3,956,449
MAINTENANCE		
Day to Day Repairs	1,150,493	2,028,766
Planned Maintenance	<u>1,104,979</u>	<u>591,650</u>
	2,255,472	2,620,415
Subsidy Limitation	0	0
Debt Management Expenses	36,000	36,000
TOTAL EXPENDITURE	<u>13,511,471</u>	<u>14,097,601</u>
INCOME		
GROSS RENTS & SERVICE CHARGES	18,137,062	19,061,325
Additional Bad Debt Provision For Covid Impact	-200,000	0
INTEREST COUNCIL HOUSE MORTGAGES	1,149	1,149
TOTAL INCOME	<u>17,938,211</u>	<u>19,062,474</u>
NET (COST)/SURPLUS OF SERVICES	4,426,740	4,964,872
Interest Payable and Similar Charges	5,216,852	5,493,662
Amortisation of Premiums and Discounts	29,817	29,817
Revenue Contribution to Capital Outlay	0	0
Surplus (Deficit) for Year	<u>-819,929</u>	<u>-558,607</u>
WORKING BALANCE STATEMENT		
Surplus (Deficit) brought forward	332,271	339,341
Surplus (Deficit) for Year	-819,929	-558,607
Interest on Working Balances	0	0
Surplus (Deficit) carried forward	<u>-487,659</u>	<u>-219,265</u>
TRANSFER TO (FROM) RESERVES (HIP Reserve)	-827,000	-556,465
Surplus (Deficit) carried forward	<u>339,341</u>	<u>337,200</u>
No. of Dwellings @ 31 March	3,399	3,372
WORKING BALANCE PER PROPERTY	100	100