

**INVESTMENT PROGRAMME - GLOSSARY OF TERMS**

<b>INVESTMENT PROGRAMME</b>	A plan of the capital and one-off investment required to deliver the Council's key strategies and objectives. Projects/schemes will proceed only if resources permit.
<b>CAPITAL EXPENDITURE</b>	Expenditure that has a benefit exceeding a year (as opposed to revenue expenditure where the benefit is used up in the year).
<b>FUNDS</b>	Money resources needed to finance the Investment Programme. Funds will only be released to enable a project to proceed once the Chief Finance Officer is satisfied that the project is affordable and the resources are available.
<b>REVENUE IMPLICATIONS</b>	The ongoing costs such as maintenance and loan charges arising from capital investment.
<b>HOUSING INVESTMENT PROGRAMME (HIP)</b>	Planned spending on housing projects .
<b>GENERAL FUND INVESTMENT PROGRAMME</b>	All other projects.
<b>CURRENT AND COMMITTED SCHEMES</b>	Schemes which are currently underway, for which funds have been released or for which it is imperative that they proceed to achieve key objectives.
<b>NEW PROPOSALS</b>	Schemes for which resources have not been released and, probably, have yet to be fully scoped.
<b>RESERVES</b>	Money set aside to cover expenditure in the future (excluding provisions for future liabilities or losses).
<b>IT IP RESERVE</b>	Money set aside specifically for Information Technology schemes.
<b>HIP RESERVE</b>	Money set aside specifically for Housing Investment Programme (HIP) schemes.
<b>INVESTMENT STRATEGY RESERVE</b>	Money set aside for schemes not covered by other reserves, mainly General Fund Investment Programme schemes.
<b>MAJOR REPAIRS RESERVE</b>	Money set aside mainly from the Major Repairs Allowance paid annually by the Government to finance work on Council houses.
<b>SECTION 106</b>	Contributions received from developers as part of the Town Planning process to finance projects in the community.
<b>BORROWING</b>	Borrowing money from external sources in accordance approved borrowing limits and tests of affordability.
<b>HOUSING CAPITAL RECEIPTS</b>	Proceeds from the sale of housing assets, such as sales under Right to Buy.

## APPENDIX 9

<b>GF CAPITAL RECEIPTS</b>	Proceeds from the sale of assets other than Housing assets. No pooling is required.
<b>GF REVENUE</b>	Funding provided by the General Fund budget to finance one off revenue type Investment Programme projects.
<b>COMM FUND</b>	Community Fund – money set aside to provide financial assistance to local organisations for the provision of new or improved facilities for the benefit of the community.
<b>GROUP COMPANY</b>	Funding by Group Company.
<b>PFI</b>	Private Finance Initiative – a Government programme to bring private investment into social housing by allowing local authorities to work with a partnership of specialist organisations to build new homes or improve properties already owned by the Council.
<b>OTHER</b>	Funding from National Lottery, Government departments and other organisations.