

RESERVES FORECAST

APPENDIX 2C (General Fund) / 3 (Investment Programme)

AT 31 MARCH	2021	2022	2023	2024	2025	2026
	£'000	£'000	£'000	£'000	£'000	£'000
REVENUE RESERVES						
Investment Strategy Reserve	3,054	3,125	3,321	3,637	3,973	4,309
Forecast use of reserves due to COVID	0	-5,045	-6,863	-7,803	-7,803	-7,803
Underlying use of reserves net of MTFS savings	0	-2,370	-5,904	-8,938	-12,790	-16,642
Housing Investment Programme Reserve	4,201	2,936	1,686	536	-266	-1,068
Medium Term Financial Strategy Reserve	3,868	3,868	3,868	3,868	3,868	3,868
Provision for Flexibility Reserve	140	140	140	140	140	140
Leased Car Relief Vehicle Reserve	-	-	-	-	-	-
Freda Ebel Bequest	2	2	2	2	2	2
Community Fund	543	543	543	543	543	543
Insurance Fund	26	26	26	26	26	26
Parking Reserve	-	-	-	-	-	-
Environmental (CO2) Reserve	35	35	35	35	35	35
Wolsey Place Reserve	3,582	2,947	2,299	1,637	961	271
New Homes Bonus Reserve	1,244	1,162	1,162	1,162	1,162	1,162
Group Company Reserve	750	750	750	750	750	750
Woking Palace Reserve	50	50	50	50	50	50
Equipment Reserve	480	463	393	393	393	393
Peer grant Reserve	38	38	38	38	38	38
Business Rates Equalisation Reserve	9,576	2,456	2,456	2,456	2,456	2,456
Local Council Tax Support Scheme Hardship Fund	48	48	48	48	48	48
Westfield Common Reserve	108	108	108	108	108	108
PFI Reserve	2,739	2,739	2,739	2,739	2,739	2,739
Town Centre Management Agreement Reserve	451	393	335	277	219	161
Victoria Square Reserve	3,349	5,075	5,075	5,075	5,075	5,075
Sheerwater Reserve	0	0	0	0	0	0
Off Street Parking Reserve	2,000	2,000	2,000	2,000	2,000	2,000
Syrian Refugee Reserve	1,207	1,207	1,207	1,207	1,207	1,207
Homelessness Support Reserve	183	183	183	183	183	183
Dukes Court Reserve	3,273	3,273	3,273	3,273	3,273	3,273
HS2 Reserve	2,800	2,800	2,800	2,800	2,800	2,800
	43,747	28,952	21,770	16,242	11,190	6,124
CAPITAL RESERVES & OTHER RESOURCES						
Usable Capital Receipts	5,509	3,904	2,915	2,066	2,607	3,148
Set Aside Capital Receipts	58,426	65,280	77,385	89,210	101,335	113,787
Major Repairs Reserve	15	15	271	527	783	1,039
Development Contribution Reserve	10,688	10,591	10,469	10,347	10,469	10,591
	74,638	79,790	91,040	102,150	115,194	128,565
WORKING BALANCES						
GF Working Balance	1,500	1,500	1,500	1,500	1,500	1,500
HRA Working Balance	334	334	334	334	334	334
	1,834	1,834	1,834	1,834	1,834	1,834
TOTAL RESERVES						
	120,219	110,576	114,644	120,225	128,217	136,522