

## GENERAL FUND SUMMARY 2021/22 to 2025/26

	ESTIMATE 2021/22 £	ESTIMATE 2022/23 £	ESTIMATE 2023/24 £	ESTIMATE 2024/25 £	ESTIMATE 2025/26 £
Total Programme Requirements	3,649,603	4,046,406	4,046,406	4,046,406	4,046,406
Service inflation			912,627	1,760,953	2,622,668
Fees and Charges - Car park income 10p a year			-400,000	-600,000	-800,000
Fees and Charges - new Car park income			-640,000	-1,170,000	-1,170,000
<b>Service Directorate Expenditure</b>	<b>3,649,603</b>	<b>4,046,406</b>	<b>3,919,033</b>	<b>4,037,359</b>	<b>4,699,074</b>
Provision for Loss income due to Covid-19	6,614,016	1,818,000	1,054,000	854,000	854,000
Savings Requirement	-100,000	-100,000			
FFTF Savings, efficiencies and increased income			-1,976,000	-2,416,000	-2,416,000
<b>Service Budget Programme Requirement and Savings Target</b>	<b>10,163,619</b>	<b>5,764,406</b>	<b>2,997,033</b>	<b>2,475,359</b>	<b>3,137,074</b>
Management of Change	250,000	250,000	250,000	250,000	250,000
Risk contingency	250,000	250,000	250,000	250,000	250,000
New Homes Bonus	-280,504	-230,905			
Business Rates Surrey Pool	-200,000	-935,000			
PFI Unitary Charge and Management	175,000	175,000	175,000	175,000	175,000
Investment Programme items funded by Revenue	134,000	134,000	120,000	100,000	100,000
<b>Net Cost of Services</b>	<b>10,492,115</b>	<b>5,407,501</b>	<b>3,792,033</b>	<b>3,250,359</b>	<b>3,912,074</b>
Interest costs	52,082,842	55,520,055	60,325,305	62,895,007	65,337,677
Investment Income from loans to (group) companies	-36,712,374	-38,503,475	-41,266,745	-43,823,761	-46,097,062
<b>Interest and Other items</b>	<b>15,370,468</b>	<b>17,016,580</b>	<b>19,058,560</b>	<b>19,071,246</b>	<b>19,240,615</b>
<b>Budget Requirement</b>	<b>25,862,583</b>	<b>22,424,081</b>	<b>22,850,593</b>	<b>22,321,605</b>	<b>23,152,689</b>
Use of MTFS and other Revenue Reserves	-9,562,000	-4,033,535	-4,929,053	-4,490,223	-5,450,057
New Homes Bonus Transferred to Reserves	81,000				
Other Reserves	-4,075,000	-5,393,585	-5,379,585	-5,359,585	-5,359,585
<b>Use of Reserves</b>	<b>-13,556,000</b>	<b>-9,427,120</b>	<b>-10,308,638</b>	<b>-9,849,808</b>	<b>-10,809,642</b>
Business Rates	-2,134,965	-2,134,965	-1,699,050	-1,265,022	-832,972
Lower Tier Services Grant	-91,184	-95,753			
Service Grant (NEW)		-147,156			
Woking Share of collection fund surplus/deficit	-44,014	-80,527	0	0	0
Woking Share of forecast collection fund deficit	68,041	68,041	68,041	0	0
Council Tax Requirement	-10,104,461	-10,606,601	-10,910,946	-11,206,776	-11,510,075
<b>Funding Position</b>	<b>-25,862,583</b>	<b>-22,424,081</b>	<b>-22,850,593</b>	<b>-22,321,606</b>	<b>-23,152,689</b>
<b>Woking Borough Council's Budget Position</b>	<b>0</b>	<b>-0</b>	<b>-0</b>	<b>-0</b>	<b>0</b>