

## Woking Borough Council – EY Financial Resilience recommendations in the WBC Financial Resilience Framework

### Financial Strategy and Planning

- R2 Prepare a response to the Minimum Revenue Provision Consultation
- R4 Structured Review of Policy and Regulatory Change
- R5 Review revenue reserves

### Financial Governance

- R6 Challenge high cost service expenditure
- R8 Develop a Financial Resilience Strategy
- R9 Evaluate the reporting and business intelligence landscape

### Financial Control

- R3 Develop a Shareholder Centre of Excellence that strengthens strategic finance
- R7 Strengthen the contract register and commitment tracking
- R12 Review the quality of financial capability and capacity

### Commercial oversight of Investment Performance

- R1 Undertake an Appropriate level of Scrutiny on Companies
- R10 Develop and Asset Management Strategy
- R11 Define Place Making strategic objectives and investment criteria