

PERFORMANCE AND FINANCIAL MONITORING REVIEW

RECOMMENDATION FROM THE OVERVIEW AND SCRUTINY COMMITTEE

Executive Summary

At its meeting on 26 September 2022, the Overview and Scrutiny Committee received the report for the Executive on the Performance and Financial Monitoring Review, a copy of which is attached. The Committee considered the report under its remit for pre-decision scrutiny and discussed the proposed approach for future reporting of performance and financial information. The draft minute from the meeting is set out below, together with the recommendation of the Committee.

The Executive is now invited to consider the attached report and the recommendation of the Overview and Scrutiny Committee. An Officer comment has been included in this report in respect of the Committee's recommendation.

Draft Minute – Overview and Scrutiny Committee – 26 September 2022

Pino Mastromarco, Corporate Strategy Manager, presented a report on the proposed changes to the Performance and Financial Monitoring Information.

The replacement for the Performance and Financial Monitoring Information, colloquially known as the Green Book, would be referred to as the 'Working for All Performance Report', or 'Performance Report' for short, and would be published on a quarterly basis.

It was envisaged that two iterative reports would be produced complementary to the Performance and Financial Monitoring Information before full adoption for the 2023/24 municipal year.

The Committee discussed the proposal to remove the Treasury Management Information from the Performance Report, as outlined in paragraph 4.17 of the report. Whilst it was noted that the proposal had been made in recognition that the information was unlikely to change during the year, members supported a suggestion that it should be retained as an appendix to the Performance Report.

RECOMMENDED TO THE EXECUTIVE

That the revised structure and content of the Financial and Performance Monitoring Information, as set out in the report, be agreed, subject to the Treasury Management Information being retained as an appendix.

Officer Comment

Officers have considered the Overview and Scrutiny Committee's suggestion to retain the entirety of the Treasury Management information as an appendix to the proposed Performance Report. In order to take onboard the feedback from the Overview and Scrutiny Committee and maintain the principles of how the performance report will operate, it is proposed that this is incorporated through the following approach:

- 1) The Treasury Management Information is saved to a central location which will be referenced/linked to from the revised performance report and;
- 2) All changes to the Treasury Management Information within each reporting period are clearly reflected in the main body of the revised performance management report.

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The rationale behind this suggestion is that Treasury Management Information does not change frequently throughout the year and highlighting changes, rather than appending the full report, will provide greater focus to any movement.

Background Papers: None.

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