

HOUSING REVENUE ACCOUNT

	REVISED ESTIMATE 2022/23	ORIGINAL ESTIMATE 2023/24
<u>EXPENDITURE</u>		£
SUPERVISION & MANAGEMENT		
Estate Management	4,517,573	6,496,662
Rent Accounting/Collection	271,400	271,400
Home Support Service	799,880	799,880
Tenant Participation	54,517	54,517
Repairs Admin	713,248	713,248
Democratic Process	1,665,704	1,665,704
Savings Target		
	8,022,322	10,001,411
DEPRECIATION	3,956,449	3,956,449
MAINTENANCE		
Day to Day Repairs	2,028,766	2,272,332
Planned Maintenance	591,650	892,113
	2,620,415	3,164,445
Debt Management Expenses	36,000	36,000
TOTAL EXPENDITURE	14,635,186	17,158,305
<u>INCOME</u>		
GROSS RENTS & SERVICE CHARGES	19,322,718	20,797,773
INTEREST COUNCIL HOUSE MORTGAGES	1,150	1,150
TOTAL INCOME	19,323,868	20,798,923
NET (COST)/SURPLUS OF SERVICES	4,688,681	3,640,618
Interest Payable and Similar Charges	5,463,712	5,463,712
Amortisation of Premiums and Discounts	29,817	0
Revenue Contribution to Capital Outlay		0
Surplus (Deficit) for Year	-804,848	-1,823,094
<u>WORKING BALANCE STATEMENT</u>		
Surplus (Deficit) brought forward	339,341	337,200
Surplus (Deficit) for Year	-804,849	-1,823,094
Energy Refund To Tenants		
Interest on Working Balances	0	
Surplus (Deficit) carried forward	-465,508	-1,485,894
TRANSFER TO (FROM) RESERVES (HIP Reserve)	-802,708	-1,700,000
Surplus (Deficit) carried forward	337,200	214,106
No. of Dwellings @ 31 March	3,372	3,377
WORKING BALANCE PER PROPERTY	100	63