

**INVESTMENT PROGRAMME 2022/23 - 2026/27  
GENERAL FUND PROJECTS  
(Finance cost included in revenue budget)**

| REVENUE/<br>CAPITAL | PROJECT<br>REFERENCE | DETAILS OF PROJECT  | Expenditure £'000 |        |        |       |        |        | Financing £'000 |                                      |         |
|---------------------|----------------------|---|-------------------|--------|--------|-------|--------|--------|-----------------|--------------------------------------|---------|
|                     |                      |   | 22/23             | 23/24  | 24/25  | 25/26 | 26/27  | Total  | Borrowing       | Contribution<br>Grant<br>Other Grant | Revenue |
|                     |                      |   | £000              | £000   | £000   | £000  | £000   | £000   |                 |                                      |         |
|                     |                      | <u>Group/External Loans and Share Capital</u>   |                   |        |        |       |        |        |                 |                                      |         |
| C                   | n/a                  | Loans to Thamesway Central Milton Keynes  | 3,100             | 3,400  | 2,600  | 4,400 | 3,600  | 17,100 | 17,100          | 0                                    | 0       |
| C                   | n/a                  | Poole Road Energy Centre - Loan to Thamesway Energy Ltd   | 7,615             | 0      | 2,000  | 4,000 | 7,500  | 21,115 | 21,115          | 0                                    | 0       |
| C                   | n/a                  | Victoria Square Phase 2 - Loan to Victoria Square Woking Ltd  | 50,300            |        |        |       |        | 50,300 | 50,300          | 0                                    | 0       |
| C                   | n/a                  | Loan re Greenfield School   | 2,838             |        |        |       |        | 2,838  | 2,838           | 0                                    | 0       |
| C                   | n/a                  | Loan re Dukes Court (funded by borrowing)   | 1,000             |        |        |       |        | 1,000  | 1,000           | 0                                    | 0       |
|                     |                      |   | 64,853            | 3,400  | 4,600  | 8,400 | 11,100 | 92,353 | 92,353          | 0                                    | 0       |
|                     |                      | <u>Woking Borough Council</u>   |                   |        |        |       |        |        |                 |                                      |         |
|                     |                      | <b>Place</b>  |                   |        |        |       |        |        |                 |                                      |         |
| C                   | Appendix 6(a)        | Asset Management Plan - Wolsey Place/Export House (funded by borrowing)                             | 485               | 0      |        |       |        | 485    | 485             | 0                                    | 0       |
| C                   | n/a                  | Wolsey Place Refurbishment and Reconfiguration (funded from contribution)                           | 1,861             | 200    |        |       |        | 2,061  | 0               | 2,061                                | 0       |
| C                   | TMP1                 | Wolsey Place Mall Refurbishments (funded by VSWL)   | 250               |        |        |       |        | 250    | 0               | 250                                  | 0       |
| C                   | n/a                  | Opportunity Purchases For Regeneration (funded by borrowing) *                                      | 0                 | 0      | 0      | 0     | 0      | 0      | 0               | 0                                    | 0       |
| C                   | TMP2                 | Dukes Court Refurbishment (funded by borrowing) *   | 374               |        |        |       |        | 374    | 374             | 0                                    | 0       |
| R                   | TMP8                 | Victoria Square Financial Modelling (funded by Victoria Square Reserve)                             | 20                |        |        |       |        | 20     | 0               | 0                                    | 20      |
| R                   | 10297                | Local Development Framework (funded by revenue)   | 72                |        |        |       |        | 72     | 0               | 0                                    | 72      |
| C                   | 10207                | Suitable Alternative Natural Green Space (SANG) Maintenance (S106 funded)                           | 50                | 50     | 50     | 50    | 50     | 250    | 0               | 250                                  | 0       |
| C                   | 20226                | Victoria Arch and Integrated South Side Works (funded from grant \ CIL \ Interim Borrowing)         | 58,891            | 24,311 | 93     |       |        | 83,295 | 9,192           | 74,103                               | 0       |
| C                   | 20226                | Housing Infrastructure Fund (HIF) Land Acquisition Strategy (funded by grant \ interim borrowing) * | 4,755             |        |        |       |        | 4,755  | 4,755           | 0                                    | 0       |
| C                   | 10889                | Town Centre Planned Maintenance (funded from reserves)  | 150               | 150    | 150    | 150   | 150    | 750    | 0               | 0                                    | 750     |
| R                   | 20067                | Developing a Favourable Conservation Status Licence (funded from New Homes Bonus)                   | 7                 |        |        |       |        | 7      | 0               | 0                                    | 7       |
| C                   | TMP12                | Acquisition of Car Parks from Victoria Square Woking Ltd (funded by borrowing)                      | 0                 |        |        |       |        | 0      | 0               | 0                                    | 0       |
| C                   | TMP13                | Car Park Management System (funded by borrowing)  | 1,033             |        |        |       |        | 1,033  | 1,033           | 0                                    | 0       |
| R                   | TMP14                | We Are Woking (funded from VSWL/Victoria Square reserve)  | 0                 |        |        |       |        | 0      | 0               | 0                                    | 0       |
| C                   | 10917                | River Wey Flood Prevention - Byfleet (funded by borrowing & grant/contribution)                     | 280               | 0      | 10,500 |       |        | 10,780 | 0               | 10,780                               | 0       |
| C                   | 20041                | Brookwood Cemetery - Grant for capital works (funded by borrowing)                                  | 100               | 0      |        |       |        | 100    | 100             | 0                                    | 0       |
| C                   | TMP15                | Syrian Refugee Resettlement Programme (funded by grant)   | 1,796             |        |        |       |        | 1,796  | 0               | 1,796                                | 0       |
| R                   | 20234                | Planet Woking (funded from revenue)   | 42                |        |        |       |        | 42     | 0               | 0                                    | 42      |
| C                   | n/a                  | SEN School at Brookwood Farm (funded from Grant)  | 0                 |        |        |       |        | 0      | 0               | 0                                    | 0       |
| C                   | n/a                  | Economic Regeneration (funded from borrowing)   | 282               |        |        |       |        | 282    | 282             | 0                                    | 0       |
| C                   | n/a                  | HIF FF A320 Woking Town Centre Scheme (funded by HIF Capacity Support Grant - Homes England)        | 339               |        |        |       |        | 339    | 0               | 339                                  | 0       |
| C                   |                      | Decarbonisation for Export House and Midas House (funded by Grant/Service Charges)                  | 4,419             | 116    |        |       |        | 4,535  | 1,480           | 3,055                                | 0       |
| C                   | 20270                | Woking Town Centre Masterplan (funded by revenue)   | 100               |        |        |       |        | 100    | 0               | 0                                    | 100     |
| C                   | 20275                | Victoria Way Central Reservation (funded from contribution)   | 750               |        |        |       |        | 750    | 0               | 750                                  | 0       |
| C                   | n/a                  | Town Centre Help points (funded by borrowing)   | 110               |        |        |       |        | 110    | 110             | 0                                    | 0       |
| C                   | 20120                | Rainwater Gardens Project (funded by Grant)   | 280               | 240    | 345    |       |        | 865    | 0               | 865                                  | 0       |
| C                   | n/a                  | Digital Centre of Excellence - Incubator Support Service  | 45                | 12     | 394    |       |        | 451    | 0               | 451                                  | 0       |
| C                   | 20272                | Midas House - Reconfiguration of two vacant floors areas (Part 2nd and 3rd Floor)                   | 300               |        |        |       |        | 300    | 300             | 0                                    | 0       |
| C                   | 20280                | Decarbonisation improvement (funded by Grant)   | 3,000             |        |        |       |        | 3,000  | 0               | 3,000                                | 0       |
| R                   | n/a                  | Woking Park Footpath Refurbishment (funded by revenue)  | 35                |        |        |       |        | 35     | 0               | 0                                    | 35      |
| R                   | n/a                  | Woking Park Car Park Fencing (funded by revenue)  | 30                |        |        |       |        | 30     | 0               | 0                                    | 30      |
| R                   | n/a                  | St Johns Lye Road Repairs (funded by revenue)   | 15                |        |        |       |        | 15     | 0               | 0                                    | 15      |

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|---------------------|----------------------|---|-------------------|---------------|---------------|---------------|---------------|----------------|-----------------|--------------------------------------|---------|--------------|
|                     |                      |   | 22/23             | 23/24         | 24/25         | 25/26         | 26/27         | Total          | Borrowing       | Contribution<br>Grant<br>Other Grant | Revenue |              |
|                     |                      |   | £000              | £000          | £000          | £000          | £000          | £000           |                 |                                      |         |              |
|                     |                      |   |                   |               |               |               |               |                |                 |                                      |         |              |
|                     |                      | <b>Communities</b>  |                   |               |               |               |               |                |                 |                                      |         |              |
| C                   | 10206                | Playground Improvements Phase 4 (S106 & grant funded)   | 10                |               |               |               |               |                |                 |                                      |         |              |
| C                   | 20233                | Playground Improvements - Horsell Moor (funded by borrowing)                                      | 55                |               |               |               |               |                |                 |                                      |         |              |
| C                   | 20233                | Playground Improvements - Oakfield (funded by borrowing)  | 35                |               |               |               |               |                |                 |                                      |         |              |
| C                   | 20233                | Playground Improvements - Sutton Green (funded by borrowing)                                      | 0                 | 45            |               |               |               |                |                 |                                      |         |              |
| C                   | 20233                | Playground maintenance / surfacing repairs (funded by borrowing)                                  | 50                | 100           | 150           |               |               |                |                 |                                      |         |              |
| R                   | 20158                | Celebrate Woking (funded from reserves)   | 0                 | 0             | 0             | 0             | 0             | 0              |                 |                                      |         |              |
| C                   | n/a                  | Eastwood Leisure Centre (funded by borrowing)   |                   |               | 100           |               |               |                |                 |                                      |         |              |
| R                   | n/a                  | Buzz Theatre (funded by revenue)  | 40                | 20            |               |               |               |                |                 |                                      |         | 60           |
| C                   | 20264                | Old Woking Community Centre Project (Woking College) (funded from grant/contribution)             | 1,289             | 500           |               |               |               |                |                 |                                      | 1,789   | 0            |
| C                   | n/a                  | Pool in the Park - Accessibility Upgrades (new pool hoists - funded from equipment reserve)       | 70                |               |               |               |               |                |                 |                                      |         | 70           |
| R                   | TMP17                | Sheerwater Social Support (funded from reserves - Investment Strategy Reserve)                    | 50                | 50            | 50            | 50            | 50            | 250            |                 |                                      |         | 250          |
|                     |                      |   |                   |               |               |               |               |                |                 |                                      |         |              |
|                     |                      |   |                   |               |               |               |               |                |                 |                                      |         |              |
|                     |                      | <b>Corporate Resources</b>  |                   |               |               |               |               |                |                 |                                      |         |              |
| C                   | n/a                  | Asset Management Plan (funded by borrowing/revenue)   | 1,914             | 1,000         | 1,000         | 1,000         | 1,000         | 5,914          | 5,414           | 0                                    |         | 500          |
| C                   | Various              | IT Programme (funded by borrowing)  | 2,985             | 860           | 515           |               |               | 4,360          | 4,360           | 0                                    |         | 0            |
| C                   | 10615                | I T Infrastructure (funded by borrowing)  | 180               | 180           | 180           | 180           | 180           | 900            | 900             | 0                                    |         | 0            |
| C                   | 20122                | CCTV Infrastructure Upgrade and Formation of Town Centre Control Room (funded by borrowing/grant) | 731               |               |               |               |               | 731            | 731             | 0                                    |         | 0            |
| C                   | TMP23                | Capitalised salary costs for projects (funded by borrowing)                                       | 1,063             | 1,063         | 1,063         | 1,063         | 1,063         | 5,315          | 5,315           | 0                                    |         | 0            |
| R                   | n/a                  | Fit for the Future External Support (funded by capital receipts)                                  | 272               |               |               |               |               | 272            | 0               | 272                                  |         | 0            |
|                     |                      |   |                   |               |               |               |               |                |                 |                                      |         |              |
|                     |                      |   | 88,615            | 28,896        | 14,590        | 2,493         | 2,493         | 137,087        | 35,226          | 99,911                               |         | 1,951        |
|                     |                      | <b>Total</b>  | <b>153,468</b>    | <b>32,296</b> | <b>19,190</b> | <b>10,893</b> | <b>13,593</b> | <b>229,440</b> | <b>127,579</b>  | <b>99,911</b>                        |         | <b>1,951</b> |

\* Capitalisation/other mitigation of interest costs to apply