

## MTFS Update - November 2022

<u>In year pressures - November 2022</u>	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	TOTAL £'000
Service Pressures	1,280	1,253	1,867	862	5,262
Specific General Fund Service savings and pressures		1,042			1,042
	<b>1,280</b>	<b>2,295</b>	<b>1,867</b>	<b>862</b>	<b>6,304</b>
Reduced Reliance on Government Funding		548	-68	0	480
Services Grant (NI increase)		147			147
Business Rates Pool		-678	678		0
		<b>17</b>	<b>610</b>	<b>0</b>	<b>627</b>
Investment Programme Projects (net of income)		2,389	1,111	-720	2,780
Car Park Management Fee		1,466			1,466
YRP/Gateway (pressures added as in FFF1 savings)		510			510
Capitalised interest proposed saving HIF/Land			-1,104		-1,104
		<b>4,365</b>	<b>7</b>	<b>-720</b>	<b>3,652</b>
<u>Income:</u>					
Fees and Charges		-276	0	0	-276
Parking income		679	-930	-200	-451
Amend Covid Provision - Parking	1,000	-2,301			-1,301
Commercial Rents	2,000	-2,000			0
Amend Covid Provision - Rents (adj base budget)		2,000			2,000
	<b>3,000</b>	<b>-1,898</b>	<b>-930</b>	<b>-200</b>	<b>-28</b>
Council Tax		-383	-297	-305	-985
Council Tax surplus		-304	304		0
		<b>-687</b>	<b>7</b>	<b>-305</b>	<b>-985</b>
Fit for the Future savings 1		-1,976	-440	0	-2,416
Fit for the Future savings 1 adjusted for salaries		209			209
FFF 2 (excluding F&C and M&A, 23/24 shown net above)	-416	-1,559	-1,357	-191	-3,523
Remove general savings target		100			100
	<b>-416</b>	<b>-3,226</b>	<b>-1,797</b>	<b>-191</b>	<b>-5,630</b>
<b>Budget Shortfall</b>	<b>3,864</b>	<b>866</b>	<b>-236</b>	<b>-554</b>	<b>3,940</b>
<b>Budget shortfall (o/b)</b>	<b>4,034</b>	<b>7,898</b>	<b>8,764</b>	<b>8,528</b>	
In year variations	3,864	866	-236	-554	
<b>Projected Budget Shortfall - November 2022</b>	<b>7,898</b>	<b>8,764</b>	<b>8,528</b>	<b>7,974</b>	
<b>Projected Budget Shortfall - July 2022</b>	<b>7,314</b>	<b>8,874</b>	<b>9,935</b>	<b>11,181</b>	
<b>Movement July - November 2022</b>	<b>584</b>	<b>-111</b>	<b>1,407</b>	<b>3,208</b>	
<b>Projected Budget Shortfall - November 2022</b>	<b>7,898</b>	<b>8,764</b>	<b>8,528</b>	<b>7,974</b>	