

## GENERAL FUND SUMMARY

	ESTIMATE 2022/23 £	ESTIMATE 2023/24 £
<b>TOTAL PROGRAMME REQUIREMENTS</b>	4,046,406	8,872,205
Provision for lost income due to Covid-19 (2022/23 only)	1,818,000	
MTFS savings requirement	-100,000	
<b>PROGRAMME REQUIREMENTS AND SAVINGS TARGETS</b>	5,764,406	8,872,205
Management of Change	250,000	250,000
Risk Contingency	250,000	250,000
PFI Unitary Charge and management	175,000	175,000
Investment Programme items funded from revenue	134,000	120,000
<b>NET COST OF SERVICES</b>	6,573,406	9,667,205
<b>INTEREST AND OTHER ITEMS</b>		
- Interest costs	55,520,055	62,036,006
- Interest and Investment Income	-38,503,475	-43,281,301
<b>NET OPERATING EXPENDITURE</b>	23,589,986	28,421,910
<b>USE OF RESERVES/BALANCES</b>		
- Net Use of Revenue Reserves	-4,033,535	-8,346,609
- Contribution from Wolsey Place reserve	-1,003,347	
- Contribution from Capital Reserves (Depreciation)	-4,006,238	-3,947,271
- Contribution from Reserves - Management of Change	-250,000	
- Contribution from Reserves - IP items funded from revenue	-134,000	
<b>AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS</b>	14,162,866	16,128,030
<b>EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT</b>	-2,134,965	-2,214,507
- Revenue Support Grant	0	-92,845
- Lower Tier Services Grant	-95,753	0
- Services Grant (New 2022/23)	-147,156	-86,333
New Homes Bonus	-230,905	-1,221,134
Business Rates Surrey Pool	-935,000	-1,065,000
<b>PRECEPT ON COLLECTION FUND</b>	10,619,087	11,448,211
<b>FORECAST COUNCIL TAX LEVEL</b>		
Precept on Collection Fund (from above)	10,619,087	11,448,211
Working share of Collection Fund Surplus(-)/Deficit	-80,527	-304,284
Working share of 2020/21 Collection Fund Deficit	68,041	68,041
	10,606,601	11,211,968
Council Tax Taxbase	41,519	42,611
Council Tax Requirement (£)	£255.46	£263.12
<b>Year on year increase (£)</b>	<b>£5.00</b>	<b>£7.66</b>
<b>Year on year increase (%)</b>	<b>2.00%</b>	<b>3.00%</b>