

RECOMMENDATIONS OF THE EXECUTIVE

Executive Summary

The Council is invited to consider the recommendations from the meeting of the Executive held on 23 March 2023. The extracts from the minutes of the Executive will be published in due course. Set out below are the recommendations in the reports to be considered by the Executive.

THE EXECUTIVE – 23 MARCH 2023

7a. MEDIUM TERM FINANCIAL STRATEGY (MTFS)

The Executive is requested to:

RESOLVE That

- (i) the approach set out in this report for commencement of the process to balance budget year 2024/25 be noted; and

RECOMMEND TO COUNCIL That

- (ii) the latest iteration of the Medium Term Financial Strategy be approved;
- (iii) approval of the proposed Flexible Use of Capital Receipts in 2023/24 and submission of a plan to DLUHC be delegated to the Strategic Director – Corporate Resources, in consultation with the Finance Portfolio Holder;
- (iv) the Parent Company Guarantee (PCG) be extended by delegation to the Section 151 Officer, in consultation with the Finance Portfolio Holder, for the provision of Gas to Thamesway Central Milton Keynes Ltd (TCMK); and
- (v) from 1 April 2023 loans advanced to Thamesway Central Milton Keynes Ltd. (TCMK) to be at the relevant PWLB interest rate with no margin be approved.

7b. REVIEW OF THE CONSTITUTION

The Executive is requested to:

RECOMMEND TO COUNCIL That

- (i) the Constitution and all the provisions contained within it be adopted with effect from 5 May 2023; and
- (ii) the Corporate Governance Working Group be formally established in accordance with the Terms of Reference included within the body of the Constitution

7c. AFFORDABLE HOUSING DELIVERY SUPPLEMENTARY PLANNING DOCUMENT (SPD)

The Executive is requested to:

RECOMMEND TO COUNCIL That

- (i) the various representations to the Affordable Housing Delivery Supplementary Planning Document (SPD) consultation together with Officer's responses and recommendations as set out in Appendix 1 to the report be noted;
- (ii) the revised Affordable Housing Delivery SPD included in Appendix 2 to the report be adopted as Supplementary Planning Document for the purposes of managing development across the Borough and other planning decisions ; and
- (iii) the requirements of the SPD should apply from the date of adoption, in this case 30 March 2023

The Council has the authority to determine the recommendations set out above.

Background Papers: None.

Reporting Person: Julie Fisher, Chief Executive
Email: julie.fisher@woking.gov.uk, Extn: 3333

Contact Person: Frank Jeffrey, Head of Democratic Services
Email: frank.jeffrey@woking.gov.uk, Extn: 3012

Portfolio Holder: Councillor Ann-Marie Barker
Email: cllrann-marie.barker@woking.gov.uk

Shadow Portfolio Holder: Councillor Ayesha Azad
Email: cllrayesha.azad@woking.gov.uk

Date Published: 22 March 2023

REPORT ENDS