

## REVIEW OF THE AUDIT AND GOVERNANCE COMMITTEE TERMS OF REFERENCE

**Meeting:** Audit and Governance Committee

**Date Of Meeting:** 20 February 2025

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### 1.0 Purpose of Report

1.1 The purpose of this report is to request that the Audit and Governance Committee considers the proposed changes to the Terms of Reference of the Audit and Governance and Governance Committee (included at Appendix 1 with tracked changes) and determine whether the amended Terms of Reference can be referred to Full Council for approval.

### 2.0 Recommendations

- i. **That the Audit and Governance Committee recommends to Full Council the adoption of the amended Terms of Reference for the Audit and Governance Committee included at Appendix 1.**

### 3.0 Proposed Amendments to Terms of Reference

3.1 CIPFA has produced guidance for local authorities with regards to best practice in terms of local authority Audit Committees. This is included at Appendix 2.

The Audit and Governance Committee has made a number of positive strides over the last year and as part of the improvement journey, it is appropriate to review the Terms of Reference of the Committee.

#### Legal

3.2 Full Council is the decision maker for the changes to the Terms of Reference of the Audit Committee. This report is seeking approval for the Audit Committee to recommend to Full Council the proposed change to the Terms of Reference of the Audit Committee so that they are in line with CIPFA Guidance.

#### Resources (including finance)

3.3 There are no financial implications in respect of what is proposed.

#### Risks and Mitigation

3.4 The Committee could agree to keep the terms of reference as they are, however they have not been updated or reviewed in detail for some time and do not take into account the CIPFA Guidance.

## **Review of the Audit and Governance Committee Terms of Reference**

### **4.0 Supporting Documents**

#### Appendices

Appendix 1 – Proposed amendments to Audit and Governance Committee Terms of Reference

Appendix 2 – CIPFA guide for Audit Committees

**Report Ends**