

HRA 2025/26 Budget & 2024/25 Forecast
Appendix 1

	2024/25	2024/25	2025/26
	Budget	Forecast	Budget
	£'000	(Dec'24)	£'000
Income			
Dwelling rents	(22,254)	(22,140)	(22,691)
Less: Voids	1,872	2,184	2,147
Heating income	(2,270)	(1,510)	(1,488)
Service charges	(1,591)	(1,339)	(1,403)
Total income	(24,243)	(22,805)	(23,435)
Expenditure			
Supervision & Management			
Estate Management	5,769	6,571	5,228
Rent Accounting/Collection	312	340	313
Home Support Service	888	511	390
Tenant Participation	96	78	34
Repairs Admin	796	806	698
Democratic Process	1,372	1,263	392
Transfer to hardship fund	10	-	
	9,243	9,569	7,055
Provision for bad debts	267	267	246
Repairs & Improvements			
Day to Day Repairs	3,403	3,999	5,337
Planned Maintenance	421	447	148
	3,824	4,446	5,485
Major Repairs (Depreciation)	4,272	4,272	4,122
Capital Financing			
Interest	5,607	5,497	5,613
Debt Management expenses	71	10	72
	5,678	5,507	5,685
Total expenditure	23,283	24,060	22,593
Less: Interest income on balances	(1)	(123)	(124)
Transfer to reserves	960		
Transfer from reserves	(1)	380	
HRA Reserves (Surplus)/Deficit	0	1,512	(966)
Reserves position			
2024/25		£'000	£'000
Estimated reserves - closing position		(1,656)	(144)
Estimated HRA surplus		1,512	(966)
Estimated HRA reserves position		(144)	(1,110)
HRA stock		No.	No.
No. of properties		3,386	3,300