

APPENDIX 5

CAPITAL PROGRAMME - GLOSSARY OF TERMS

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| CAPITAL PROGRAMME | A plan of the capital and one-off investment required to deliver the Council's key strategies and objectives. Projects/schemes will proceed only if resources permit. |
| CAPITAL EXPENDITURE | Expenditure that has a benefit exceeding a year (as opposed to revenue expenditure where the benefit is used up in the year). |
| FUNDS | Money resources needed to finance the Capital Programme. Funds will only be released to enable a project to proceed once the Chief Finance Officer is satisfied that the project is affordable and the resources are available. |
| REVENUE IMPLICATIONS | The ongoing costs such as maintenance and loan charges arising from capital investment. |
| HOUSING CAPITAL PROGRAMME | Planned spending on housing projects . |
| GENERAL FUND CAPITAL PROGRAMME | All other projects. |
| CURRENT AND COMMITTED SCHEMES | Schemes which are currently underway, for which funds have been released or for which it is imperative that they proceed to achieve key objectives. |
| NEW PROPOSALS | Schemes for which resources have not been released and, probably, have yet to be fully scoped. |
| RESERVES | Money set aside to cover expenditure in the future (excluding provisions for future liabilities or losses). |
| IT IP RESERVE | Money set aside specifically for Information Technology schemes. |
| HCP RESERVE | Money set aside specifically for Housing Capital Programme schemes. |
| CAPITAL STRATEGY RESERVE | Money set aside for schemes not covered by other reserves, mainly General Fund Capital Programme schemes. |
| MAJOR REPAIRS RESERVE | Money set aside mainly from the Major Repairs Allowance paid annually by the Government to finance work on Council houses. |
| SECTION 106 | Contributions received from developers as part of the Town Planning process to finance projects in the community. |
| BORROWING | Borrowing money from external sources in accordance approved borrowing limits and tests of affordability. |
| HOUSING CAPITAL RECEIPTS | Proceeds from the sale of housing assets, such as sales under Right to Buy. |

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| GF CAPITAL RECEIPTS | Proceeds from the sale of assets other than Housing assets. No pooling is required. |
| GF REVENUE | Funding provided by the General Fund budget to finance one off revenue type Investment Programme projects. |
| COMM FUND | Community Fund – money set aside to provide financial assistance to local organisations for the provision of new or improved facilities for the benefit of the community. |
| GROUP COMPANY | Funding by Group Company. |
| PFI | Private Finance Initiative – a Government programme to bring private investment into social housing by allowing local authorities to work with a partnership of specialist organisations to build new homes or improve properties already owned by the Council. |
| OTHER | Funding from National Lottery, Government departments and other organisations. |