

INVESTMENT STRATEGY RESERVE

APPENDIX 2B

	2018/19 Original £'000	2018/19 Revised £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000
Balance Brought Forward	4,274	4,099	3,569	2,544	2,257
<u>Source of Funds</u>					
Planned contribution from General Fund	1,346	1,346	1,362	1,470	1,470
New Homes Bonus	386	386	717	216	-25
Transfer from Town Centre Management Reserve	150	150	150	150	150
2018/19 Forecast underspend (December Green Book)		129			
Total Available Funds	6,156	6,110	5,798	4,380	3,852
<u>Use of Funds</u>					
Management of Change (GF only)	-250	-250	-250	-250	-250
Use of Selective Licensing Surplus			-180		
Financing IP Revenue Items	-289	-418	-340	-240	-190
Celebrate Woking	-150	-150	-150	-150	-150
Flood Prevention schemes	-750	-371	-750	-400	
Best Bar None	-18	-18			
Sheerwater Social Support	-125	-125	-125	-125	-125
Community Meals Office Relocation		-29			
Repairs to Road Outside St John's Church		-15			
Queen Elizabeth Gardens Drainage, Landscaping & Lighting		-37			
Total Use of Funds	-1,582	-1,413	-1,795	-1,165	-715
<u>Transfer to Other Revenue Reserves</u>					
Transfer to Wolsey Place reserve	-300	-300	-300	-300	-300
Transfer to New Homes Bonus Reserve	-386	-386	-717	-216	
Transfer to Equipment reserve	-50	-50	-50	-50	-50
Transfer to Town Centre Management Account Reserve	-92	-92	-92	-92	-92
Transfer of On-street Parking to Surrey	-116	-116	-116	-116	-116
Transfer to Community Fund	-174	-174	-174	-174	-174
Transfer to Provision for Flexibility	-10	-10	-10	-10	-10
Total Transfer to Other Revenue Reserves	-1,128	-1,128	-1,459	-958	-742
Balance Carried Forward	3,446	3,569	2,544	2,257	2,395

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<u>Group Company reserve</u>					
balance b/f	750	750	750	750	750
in year movement	0	0	0	0	0
balance c/f	750	750	750	750	750
<u>Wolsey Place reserve</u>					
balance b/f	5,402	5,915	5,082	4,364	3,616
Contribution to reserve	300	300	300	300	300
Under-recovery of rents/service charges	-1,003	-1,003	-1,003	-1,003	-1,003
Refurbishments	-330	-346	-200	-200	-200
Subtotal	4,369	4,866	4,179	3,460	2,713
Interest (included in GF Summary - Interest costs)	195	216	185	156	127
balance c/f	4,564	5,082	4,364	3,616	2,840
<u>New Homes Bonus reserve</u>					
balance b/f	670	1,239	130	347	63
In year income	386	386	717	216	0
Sheerwater Access Road reserve repayment of loan funding	-400	-400			
Grant to Brookwood Cemetery	-500	-1,051	-500	-500	-500
West Byfleet Play Area		-35			
Developing a Favourable Conservation Status Licence		-9			
balance c/f	156	130	347	63	-437
<u>Insurance reserve</u>					
balance b/f	477	453	453	453	453
balance c/f	477	453	453	453	453
<u>Equipment reserve</u>					
balance b/f	330	330	360	390	416
Contribution to reserve	50	50	50	50	50
Planned use of reserve	-20	-20	-20	-24	-24
balance c/f	360	360	390	416	442

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<u>Business Rates Equalisation Reserve</u>					
balance b/f	1,349	6,002	2,475	2,475	2,475
Grant timing adjustments		-3,527			
Contribution to reserve - pooling/pilot benefit					
balance c/f	<u>1,349</u>	<u>2,475</u>	<u>2,475</u>	<u>2,475</u>	<u>2,475</u>
<u>Local Council Tax Support Scheme Hardship Fund</u>					
balance b/f	48	48	48	48	48
Contribution to reserve	0	0	0	0	0
Planned use of reserve					
balance c/f	<u>48</u>	<u>48</u>	<u>48</u>	<u>48</u>	<u>48</u>
<u>Town Centre Management Account Reserve (TCMA)</u>					
balance b/f	280	232	174	116	58
Contribution to reserve	92	92	92	92	92
Planned use of reserve	-150	-150	-150	-150	-150
balance c/f	<u>222</u>	<u>174</u>	<u>116</u>	<u>58</u>	<u>0</u>
<u>Medium Term Financial Strategy Reserve (MTFS)</u>					
balance b/f	2,056	3,444	2,885	4,192	4,192
Contribution to/(Use of) reserve to support MTFS	-309	-309	1307	0	0
School place provision		-250			
balance c/f	<u>1,747</u>	<u>2,885</u>	<u>4,192</u>	<u>4,192</u>	<u>4,192</u>
<u>Victoria Square Reserve</u>					
balance b/f	1,609	796	1,301	2,725	4,186
Contribution to reserve 1% arrangement fee from 1 January 2017	1,190	905	1,824	1,461	
#WeAreWoking	-100	-400	-400		
balance c/f	<u>2,699</u>	<u>1,301</u>	<u>2,725</u>	<u>4,186</u>	<u>4,186</u>