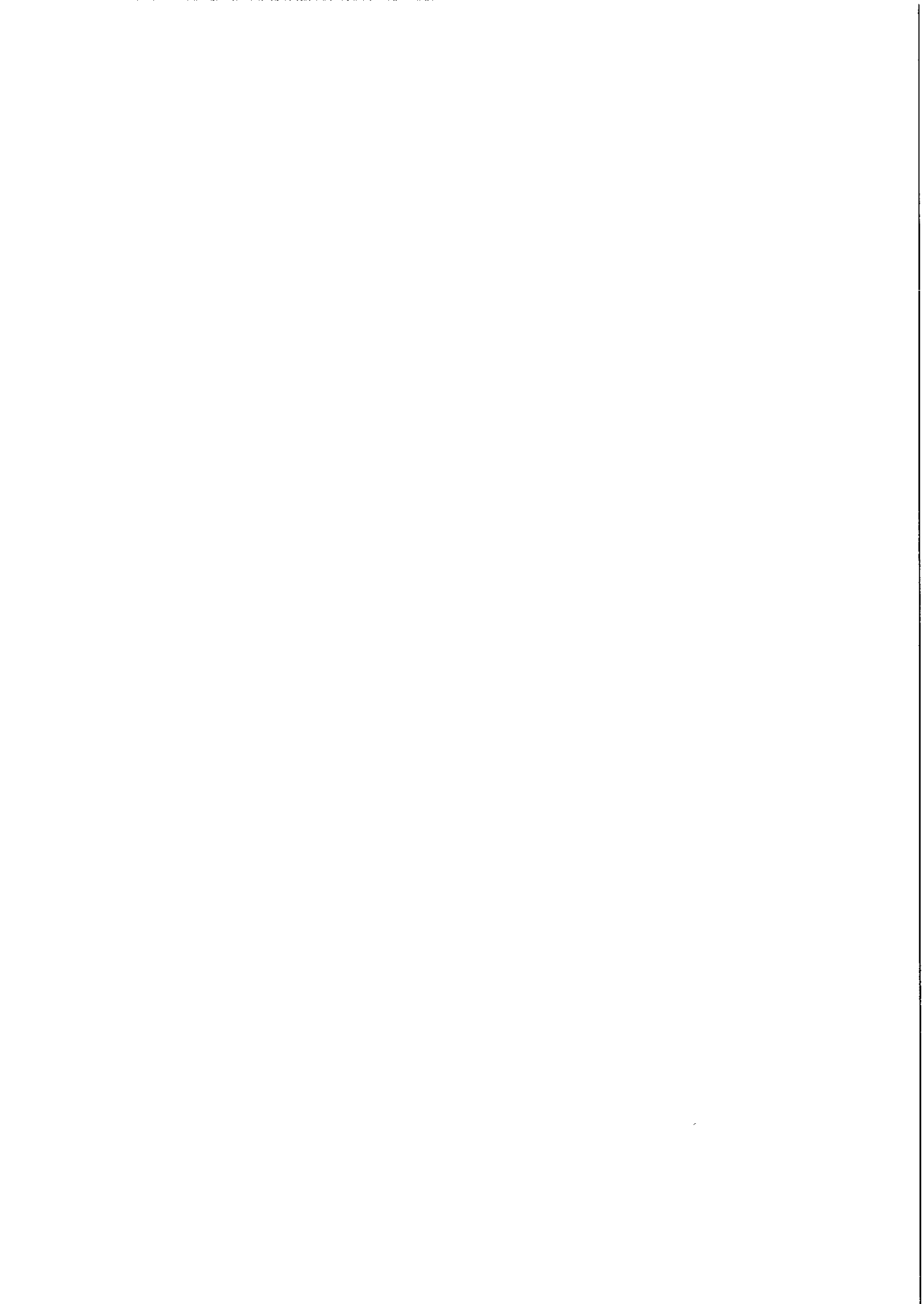


**GENERAL FUND SUMMARY**

	ESTIMATE 2018/19 £	ESTIMATE 2019/20 £
<b>TOTAL PROGRAMME REQUIREMENTS</b>	5,810,060	-2,430,535
MTFS savings requirement	-100,000	-100,000
<b>PROGRAMME REQUIREMENTS AND SAVINGS TARGETS</b>	5,710,060	-2,530,535
Management of Change	250,000	250,000
Risk Contingency	250,000	250,000
New Homes Bonus	-1,386,037	-1,317,017
Business Rates Surrey Pool/Pilot	-200,000	-200,000
PFI Unitary Charge and management	175,000	175,000
Investment Programme items funded from revenue	289,000	419,000
<b>NET COST OF SERVICES</b>	5,088,023	-2,953,552
<b><u>INTEREST AND OTHER ITEMS</u></b>		
- Interest costs	28,806,189	42,361,356
- Interest and Investment Income	-18,662,586	-25,098,320
<b>NET OPERATING EXPENDITURE</b>	15,231,626	14,309,484
<b><u>USE OF RESERVES/BALANCES</u></b>		
- Contribution to Investment Strategy Reserve	1,345,805	1,362,257
- Use of/contribution to MTFS Reserve	-308,911	1,307,221
- New Homes Bonus transferred to Reserve	386,037	717,017
- Contribution from Wolsey Place reserve	-1,003,347	-1,003,347
- Contribution from Capital Reserves	-3,339,020	-3,887,860
- Contribution from Reserves - Management of Change	-250,000	-250,000
- Contribution from Reserves - IP items funded from revenue	-289,000	-419,000
<b>AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS</b>	11,773,190	12,135,772
<b>EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT</b>	-2,057,592	-2,100,403
- Transition Grant	0	0
<b>PRECEPT ON COLLECTION FUND</b>	9,715,598	10,035,369
<b><u>FORECAST COUNCIL TAX LEVEL</u></b>		
Precept on Collection Fund (from above)	9,715,598	10,035,369
Working share of Collection Fund Surplus(-)/Deficit	-136,734	-98,683
	9,578,864	9,936,686
Council Tax Taxbase	41,030	41,323
Council Tax Requirement (£)	£233.46	£240.46
<b>Year on year increase (£)</b>	<b>£6.75</b>	<b>£7.00</b>
<b>Year on year increase (%)</b>	<b>2.98%</b>	<b>3.00%</b>



## SUMMARY OF VARIATIONS

	People £	Place £	Us £	Total £
Original Estimate 2018/19	9,459,075	-9,251,410	5,602,395	5,810,060
<u>General Budget Pressures</u>				
Changes in Management and Administration costs	186,056	340,234	201,507	727,797
Changes in Capital Charges	72,073	435,153	0	507,226
Contractual Inflation	28,800	24,648	0	53,448
Changes in Facilities Management Contract	51,796	66,198	0	117,994
Changes in Energy Costs	47,290	52,378	0	99,668
Business Rates Changes	1,681	15,187	0	16,868
Changes in Insurance	0	51,960	0	51,960
Changes in Fees and Charges	-123,046	-12,637	-5,575	-141,258
Other Minor Variations	75,350	33,862	-4,885	104,327
<u>Specific Service Issues</u>				
Women's Support Centre administration costs	80,000			80,000
Community Engagement Interpretation services	51,000			51,000
Consolidation of Grants to Organisations	1,630			1,630
Lakeview Community Action Group Grant	35,218			35,218
Annual indexation of Leisure Management Contract	-206,219			-206,219
Other running costs for The Sportsbox (net of income)	-3,109			-3,109
Community Transport Grant changes	-16,920			-16,920
Changes In Grounds Maintenance	-1,221			-1,221
Changes in Temporary Accommodation Income\Costs	2,786			2,786
Changes in Private Sector Leasing Scheme Income\Costs	-5,776			-5,776
Selective Licensing Financial Penalties	177,304			177,304
Housing Bed & Breakfast Rent Income Profiling	33,500			33,500
Transfer of CRB Mental Health Grant to central Grants service	-5,280			-5,280
Brockhill Cleaning Costs	9,646			9,646
Meals Service Provisions	39,030			39,030
Careline Equipment	20,571			20,571
Homelink Surrey County Council Funding	12,550			12,550
Homelink Contributions - Services Provided to Other Authorities	-25,502			-25,502
Environmental Maintenance - reduction in SCC funding		125,494		125,494
Waste contribution reduction from Surrey County Council		86,052		86,052
Increase in Building Control income target		-30,000		-30,000
Havering Farm Land Management Costs		44,000		44,000
Commercial Properties rent and maintenance adjustments		-30,784		-30,784
Income from new Market arrangements (offset by staffing costs)		-173,797		-173,797
Dukes Court Insurance recharge (offsets Insurance cost above)		-58,000		-58,000
Income from new Strategic Properties		-10,221,189		-10,221,189
Increase in Development Control income target		-50,000		-50,000
Reduction in Wolsey Place rents		307,000		307,000
Parking card handling fees		10,800		10,800
Freedom of the Borough Service			20,000	20,000
Members Allowances			2,031	2,031
Reduction in Housing Benefit Admin subsidy			15,000	15,000
Original Estimate 2019/20	9,993,843	-18,254,851	5,830,473	-2,430,535