GENERAL FUND SUMMARY

| Provision for lost income due to Covid-19 | | | |
|--|---|------------|------------------|
| Factor F | | ESTIMATE | ESTIMATE |
| TOTAL PROGRAMME REQUIREMENTS -2,802,978 3,649,1 | | 2020/21 | 2021/22 |
| Provision for lost income due to Covid-19 | | <u>£</u> | <u>£</u> |
| Provision for lost income due to Covid-19 | TOTAL PROGRAMME REQUIREMENTS | -2 802 978 | 3,649,603 |
| MTFS savings requirement | | 2,002,010 | |
| Namagement of Change | | 100 000 | |
| Management of Change 250,000 250,000 Risk Contingency 250,000 25 | | | - |
| Risk Contingency 250,000 250,000 250,000 New Homes Bonus 676,239 -280,000 -200,000 | PROGRAMME REGUIREMENTS AND SAVINGS TARGETS | -2,902,970 | 10, 103,019 |
| Risk Contingency 250,000 250,000 250,000 New Homes Bonus 676,239 -280,000 -200,000 | Management of Change | 250,000 | 250,000 |
| New Homes Bonus | | · · | 250,000 |
| Business Rates Surrey Pool -200,000 -200,000 FI Unitary Charge and management 175,000 | | | -280,504 |
| PFI Unitary Charge and management | | | -200,000 |
| Investment Programme items funded from revenue 340,000 134,0 | | | 175,000 |
| NET COST OF SERVICES -2,764,217 10,492, | | · · | 134,000 |
| Interest costs 52,301,099 52,082,4 Interest costs 16,305,379 25,862,4 NET OPERATING EXPENDITURE 16,305,379 25,862,4 USE OF RESERVES/BALANCES 1,318,694 1,318,694 - Use of Reserves to cover Covid Provision -6,614,6 - Use of MTFS and Other Revenue Reserves -288,501 -2,948,6 - New Homes Bonus transferred to Reserve 276,239 80,4 - Contribution from Wolsey Place reserve -1,003,347 -1,003,6 - Contribution from Capital Reserves -3,647,946 -4,006,6 - Contribution from Reserves - IP items funded from revenue -340,000 -134,6 AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS 12,370,518 12,305,6 EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT -2,134,625 -2,134,6 - Lower Tier Services Grant 0 -90,90,90,90,90,90,90,90,90,90,90,90,90,9 | | | 10,492,115 |
| - Interest costs - Interest and Investment Income NET OPERATING EXPENDITURE - Contribution to Investment Strategy Reserve - Use of Reserves to cover Covid Provision - Use of MTFS and Other Revenue Reserves - New Homes Bonus transferred to Reserve - Contribution from Wolsey Place reserve - Contribution from Capital Reserves - Contribution from Reserves - Management of Change - Contribution from Reserves - IP items funded from revenue AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT - Lower Tier Services Grant - Description Fund Surplus (-)/Deficit 31 March 2020 Woking share of Collection Fund Surplus (-)/Deficit 31 March 2020 Woking share of Forecast Collection Fund Deficit 2020/21 52,301,099 -33,231,503 -36,712, 16,305,379 11,318,694 1,318,6 | | | . 5, .52, , , 10 |
| - Interest costs - Interest and Investment Income NET OPERATING EXPENDITURE - Contribution to Investment Strategy Reserve - Use of Reserves to cover Covid Provision - Use of MTFS and Other Revenue Reserves - New Homes Bonus transferred to Reserve - Contribution from Wolsey Place reserve - Contribution from Capital Reserves - Contribution from Reserves - Management of Change - Contribution from Reserves - IP items funded from revenue AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT - Lower Tier Services Grant - Description Fund Surplus (-)/Deficit 31 March 2020 Woking share of Collection Fund Surplus (-)/Deficit 31 March 2020 Woking share of Forecast Collection Fund Deficit 2020/21 52,301,099 -33,231,503 -36,712, 16,305,379 11,318,694 1,318,6 | INTEREST AND OTHER ITEMS | | |
| - Interest and Investment Income NET OPERATING EXPENDITURE 16,305,379 | <u> </u> | 52,301,099 | 52,082,842 |
| NET OPERATING EXPENDITURE | - Interest and Investment Income | | -36,712,374 |
| - Contribution to Investment Strategy Reserve - Use of Reserves to cover Covid Provision - Use of MTFS and Other Revenue Reserves - New Homes Bonus transferred to Reserve - Contribution from Wolsey Place reserve - Contribution from Capital Reserves - Contribution from Reserves - Management of Change - Contribution from Reserves - IP items funded from revenue - Contribution from Reserves - IP items funded from revenue - 340,000 - Contribution from Reserves - IP items funded from revenue - 340,000 - 134 | NET OPERATING EXPENDITURE | | 25,862,583 |
| - Contribution to Investment Strategy Reserve - Use of Reserves to cover Covid Provision - Use of MTFS and Other Revenue Reserves - New Homes Bonus transferred to Reserve - Contribution from Wolsey Place reserve - Contribution from Capital Reserves - Contribution from Reserves - Management of Change - Contribution from Reserves - IP items funded from revenue - Contribution from Reserves - IP items funded from revenue - 340,000 - Contribution from Reserves - IP items funded from revenue - 340,000 - 134 | | | |
| - Use of Reserves to cover Covid Provision - Use of MTFS and Other Revenue Reserves - New Homes Bonus transferred to Reserve - Contribution from Wolsey Place reserve - Contribution from Capital Reserves - Contribution from Reserves - Management of Change - Contribution from Reserves - Management of Change - Contribution from Reserves - IP items funded from revenue - 340,000 - 250,000 - 250,000 - 250,000 - 250,000 - 250,000 - 340,000 - 134,000 - 134,000 AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS - Lower Tier Services Grant - Lower Tier Services Grant - Lower Tier Services Grant - Settlement Funding Assessment - 2,134,625 - 2,134, | USE OF RESERVES/BALANCES | | |
| - Use of MTFS and Other Revenue Reserves - New Homes Bonus transferred to Reserve - Contribution from Wolsey Place reserve - Contribution from Capital Reserves - Contribution from Reserves - Contribution from Reserves - Contribution from Reserves - Contribution from Reserves - Management of Change - Contribution from Reserves - IP items funded from revenue - 340,000 - 250,000 - 250,000 - 250,000 - 250,000 - 340,000 - 134,000 - 134,000 AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS - Lower Tier Services Grant - Lower Tier Services Grant - Comparison of Contribution Fund Contribution Fund Surplus (-)/Deficit 31 March 2020 - 29,508 - 44,006,200 - 250,000 - | | 1,318,694 | 1,318,694 |
| - New Homes Bonus transferred to Reserve - Contribution from Wolsey Place reserve - Contribution from Capital Reserves - Contribution from Reserves - Management of Change - Contribution from Reserves - Management of Change - Contribution from Reserves - IP items funded from revenue - 340,000 - 134,000 - 1 | | _ | -6,614,016 |
| - Contribution from Wolsey Place reserve - Contribution from Capital Reserves - Contribution from Reserves - Management of Change - Contribution from Reserves - IP items funded from revenue - 250,000 - Contribution from Reserves - IP items funded from revenue - 340,000 - 134,0 AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS - Lower Tier Services Grant - Lower Tier Services Grant - PRECEPT ON COLLECTION FUND - 10,235,893 - 10,080,4 FORECAST COUNCIL TAX LEVEL Precept on Collection Fund (from above) Woking share of Collection Fund Surplus(-)/Deficit 31 March 2020 Woking share of Forecast Collection Fund Deficit 2020/21 - 1,003,347 - 1,003,347 - 2,647,946 - 2,50,000 - 250,000 - 250,000 - 250,000 - 250,000 - 2134,000 - | | | -2,948,214 |
| - Contribution from Capital Reserves - Contribution from Reserves - Management of Change - Contribution from Reserves - IP items funded from revenue - 340,000 - 134,0 AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS - Lower Tier Services Grant - Lower Tier Services Grant - PRECEPT ON COLLECTION FUND FORECAST COUNCIL TAX LEVEL Precept on Collection Fund (from above) Woking share of Collection Fund Surplus(-)/Deficit 31 March 2020 Woking share of Forecast Collection Fund Deficit 2020/21 - 3,647,946250,000250,00 - 250,00 - 250,00 - 250,00 - 250,00 - 240,000340,000134,0 - 2,134,625 - | | | 80,504 |
| - Contribution from Reserves - Management of Change - Contribution from Reserves - IP items funded from revenue AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT - Lower Tier Services Grant PRECEPT ON COLLECTION FUND FORECAST COUNCIL TAX LEVEL Precept on Collection Fund (from above) Woking share of Collection Fund Surplus(-)/Deficit 31 March 2020 Woking share of Forecast Collection Fund Deficit 2020/21 -250,000 -340,000 -250,000 -340,000 -234,000 -250,000 -340,000 -250,000 -340,000 -250,000 -340,000 -250,000 -340,000 -250,000 -340,000 -3 | | | -1,003,347 |
| - Contribution from Reserves - IP items funded from revenue -340,000 -134,000 AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS 12,370,518 12,370,518 12,305,9 EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT - Lower Tier Services Grant - Contribution from Reserves - IP items funded from revenue -340,000 -134,00 | | | -4,006,238 |
| AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT - Lower Tier Services Grant PRECEPT ON COLLECTION FUND FORECAST COUNCIL TAX LEVEL Precept on Collection Fund (from above) Woking share of Collection Fund Surplus(-)/Deficit 31 March 2020 Woking share of Forecast Collection Fund Deficit 2020/21 10,235,893 10,080,4 10,235,893 10,080,4 10,235,893 10,080,4 10,235,893 10,080,4 10,235,893 10,080,4 10,235,893 10,080,4 10,235,893 10,080,4 10,235,893 10,080,4 10,235,893 10,080,4 10,235,893 10,080,4 10,235,893 10,080,4 10,235,893 10,080,4 10,080,4 | | , | -250,000 |
| AND GOVERNMENT GRANTS EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT - Lower Tier Services Grant PRECEPT ON COLLECTION FUND FORECAST COUNCIL TAX LEVEL Precept on Collection Fund (from above) Woking share of Collection Fund Surplus(-)/Deficit 31 March 2020 Woking share of Forecast Collection Fund Deficit 2020/21 10,235,893 10,080,4 -29,508 -44,6 10,206,385 10,104,4 | - Contribution from Reserves - IP Items funded from revenue | -340,000 | -134,000 |
| AND GOVERNMENT GRANTS EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT - Lower Tier Services Grant PRECEPT ON COLLECTION FUND FORECAST COUNCIL TAX LEVEL Precept on Collection Fund (from above) Woking share of Collection Fund Surplus(-)/Deficit 31 March 2020 Woking share of Forecast Collection Fund Deficit 2020/21 10,235,893 10,080,4 -29,508 -44,6 10,206,385 10,104,4 | AMOUNTS TO BE MET FROM LOCAL TAXATION | | |
| Comparison | | 12.370.518 | 12,305,966 |
| - Lower Tier Services Grant PRECEPT ON COLLECTION FUND FORECAST COUNCIL TAX LEVEL Precept on Collection Fund (from above) Woking share of Collection Fund Surplus(-)/Deficit 31 March 2020 Woking share of Forecast Collection Fund Deficit 2020/21 -29,508 -44,0 -29,508 -44,0 -29,508 -44,0 -29,508 -44,0 -29,508 -44,0 -29,508 -44,0 -29,508 -44,0 -29,508 -44,0 | 7 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 | 12,070,010 | 12,000,000 |
| - Lower Tier Services Grant PRECEPT ON COLLECTION FUND 10,235,893 10,080,45 | EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT | -2,134,625 | -2,134,625 |
| FORECAST COUNCIL TAX LEVEL Precept on Collection Fund (from above) Woking share of Collection Fund Surplus(-)/Deficit 31 March 2020 Woking share of Forecast Collection Fund Deficit 2020/21 10,235,893 -29,508 -44,0 10,206,385 10,104,4 | - Lower Tier Services Grant | 0 | -90,907 |
| Precept on Collection Fund (from above) Woking share of Collection Fund Surplus(-)/Deficit 31 March 2020 Woking share of Forecast Collection Fund Deficit 2020/21 10,235,893 -29,508 -44,0 10,206,385 10,104,4 | PRECEPT ON COLLECTION FUND | 10,235,893 | 10,080,434 |
| Precept on Collection Fund (from above) Woking share of Collection Fund Surplus(-)/Deficit 31 March 2020 Woking share of Forecast Collection Fund Deficit 2020/21 10,235,893 -29,508 -44,0 10,206,385 10,104,4 | | | |
| Woking share of Collection Fund Surplus(-)/Deficit 31 March 2020 -29,508 -44,0 Woking share of Forecast Collection Fund Deficit 2020/21 -29,508 -44,0 -29,508 -10,206,385 | | | |
| Woking share of Forecast Collection Fund Deficit 2020/21 68,0 10,206,385 10,104,4 | | | 10,080,434 |
| 10,206,385 10,104,4 | | -29,508 | -44,014 |
| | Woking share of Forecast Collection Fund Deficit 2020/21 | | 68,041 |
| Council Tax Taxbase 41,580 40,3 | | 10,206,385 | 10,104,461 |
| Council Tax Taxbase 41,580 40, | | | |
| | | 41,580 | 40,343 |
| Council Tax Requirement (£) £245.46 £250 | Council Tax Requirement (£) | £245.46 | £250.46 |
| Year on year increase (£) £5.00 £5 | Year on year increase (£) | £5.00 | £5.00 |
| | | | 2.04% |